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COMMITTEE ON
ENERGY AND COMMERCE

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April 6, 2016

Special Master Kenneth Feinberg
Department of the Treasury
MPRA Office
1500 Pennsylvania Avenue NW, Room 1224
Washington, DC 20220

Dear Special Master Feinberg,

I write to you on behalf of the thousands of retirees and their families who are facing harsh cuts to their promised, hard-earned benefits under a proposed plan by the Board of Trustees of the Central States, Southeast and Southwest Areas Pension Plan, also known as the Central States Pension Plan. I strongly oppose the Central States Pension Plan's application and urge you to reject this potentially devastating proposal.

The Central States' proposed cuts will directly affect thousands of Iowans who spent their lives working hard with the promise that they would be able to continue to put food on their families' tables after retirement through their defined pension benefits. Through no fault of their own, retirees' benefits may be slashed as much as 70 percent, which will not only risk the health and welfare of beneficiaries, but also negatively impact non-beneficiaries by seriously damaging local economies.

While something must be done to shore up the Central States Pension Fund, I am deeply troubled about the Central States' plan to solve this problem by breaking its promise to retirees. Therefore, I urge the Treasury Department to deny the application and work with stakeholders to develop a more just solution.

Thank you in advance for your consideration, and please contact my office should you have any questions.

Sincerely,



Dave Loeb sack
Iowa's Second District